



WINTER
3 I M A 2010

18th Annual Gold Account Luncheon • Card Skimming Alert • RSP Season is Fast Approaching

Carpathia Credit Union 72nd Annual General Meeting

IT'S TIME ONCE AGAIN FOR OUR ANNUAL GENERAL MEETING! IT'S YOUR OPPORTUNITY TO ELECT YOUR BOARD OF DIRECTORS (BY MAIL-IN BALLOTS ONLY).

The official AGM notice, mail-in ballot and agenda will be mailed separately. Yours should be arriving soon. If you don't receive your mail-in voting package by December 28th, please notify us by calling 989-7400. Don't forget to join us at the Annual General Meeting as well. It's open to all Carpathia Credit Union members, associates and their guests.

**SUNDAY,
JANUARY 23, 2011
AT 2 PM
CANAD INNS
GARDEN CITY
2100 MCPHILLIPS**

Vote by mail-in-ballot process and you could be eligible to win 1 of 5 - \$50 prize giveaways!*

Attend the Annual General Meeting on Sunday, January 23, 2011 at Canad Inns Garden City and you could also win the

\$250 Grand Prize!

**VALUABLE
DOOR PRIZES**

* Winners will be announced at the Annual General Meeting

Using your Smartphone, scan this barcode.



Carpathia Credit Union 18TH ANNUAL GOLD ACCOUNT LUNCHEON

Carpathia Credit Union held its annual Gold Account Luncheon on Thursday, December 2nd at Canad Inns Garden City. For over 300 of our 60+ members, it was a chance once again to meet and mingle with other members, share



in some Ukrainian Christmas festivities, and sing along with the children from R.F. Morrison School. If you weren't able to make it out this year, we'd love to see you next December for our 19th annual Gold Account Luncheon!



Carpathia Credit Union HOW AN RESP WORKS

- Choose an individual plan, or a family RESP for more than one child.
- There are no foreign content restrictions on your RESP account, so you can take full advantage of international investment opportunities.
- There is a lifetime limit of \$50,000 for each child (named in one or more RESPs). Although there are no annual limits on contributions made to an RESP, the Canada Education Savings Grant will only be paid on the first \$2,500 of contributions made every year. If the child has accumulated grant room, then the Canada Education Savings Grant will be paid on the first \$5,000 of contributions made per year.
- Receive a basic CESG payment which is a payment of 20% on RESP contributions made in respect of an eligible beneficiary, up until the end of the calendar year in which the beneficiary turns 17.
- Carry forward unused grant room; since 1998, all children, whether they already have RESPs or not, began accumulating grant contribution room.
- Unlike an RRSP, contributions are not tax-deductible, however, your investment income compounds on a tax-deferred basis.
- Income earned is taxed at the child's personal tax rate when withdrawn (this is a form of income splitting).
- Use RESP savings to pay for tuition at universities, colleges, trade schools and technical institutions both inside and outside Canada; pay for books and reasonable living expenses too.
- If one of the beneficiaries of a family plan does not attend school, the savings can be used by another child.
- If the beneficiary of an individual plan does not attend school, he or she may be replaced by a blood relative.
- Transfer RESP income to your RRSP or your spouse's, as long as contribution room exists.

BOARD OF DIRECTORS

Dr. Taras Babick, *President*

Bohdan Halkewycz, *Vice President*

Donna Korban, *Secretary*

Ken Bielak, *Director*

Dr. George Chuchman, *Director*

Demyan Hyworon, *Director*

Walter Kulyk, *Director*

Noella Pylypowich, *Director*

Peter Washchyshyn, *Director*

CREDENTIAL SECURITIES INC.

Craig Harrison

Ph. (204) 927-7439

NEWSLETTER EDITOR

Kristina Ewchuk

Ph. (204) 989-7449

kewchuk@carpathiacu.mb.ca

Main Street Branch

Carolyn Wiebe

- Manager Commercial Business

TJ Gross & David Todoruk

- Commercial Account Managers

Jaroslawa Middleton

- Branch Manager

Inira Lisowski - Senior Member Services Representative

Galyna Basarab,

Maryna Buby,

Tetyana Dryhaylo,

Iryna Gumenyuk,

Myroslava Mysiv,

Volodymyr Shkliar

- Member Services Representatives

McPhillips Street Branch

Branch Manager:

Garry Kolisnyk

Financial Services Representatives:

Julia Demko, Ashley Elkiw

Senior Member Services

Representative: Brandeis Orr

Member Services Representatives:

Helen Alves,

Tenille Black,

Yana Yamborko,

Ekaterina Romanyuk,

Oksana Ivanenko,

Halyna Shmendyuk,

Nola Wedlake

Henderson Highway Branch

Branch Manager: Shelly Maslechko

Financial Services Representatives:

Lesia Gojan Klein,

Vitaliy Lebezun

Senior Member Services

Representative:

Karen Dubesky

Member Services Representatives:

Marjorie Rospad,

Nicole Sawchuk,

Katrusia Chabluk,

Anna Myszczuk,

Olena Kapustynska



Quick Reference Guide

TAX FREE SAVINGS ACCOUNTS AVAILABLE!

In 2009 a brand new registered savings was formed that allows you to earn interest tax free!
Carpathia Credit Union offers some key general facts:

WHO CAN PURCHASE A TFSA?

Any individual (no trusts or corporations) who:

- is a Canadian resident
- is 18 years of age or older (no maximum age restriction), and
- has a valid SIN

While an individual may hold more than one TFSA, the maximum contribution limit applies to each individual, not per account (i.e. total in all TFSA accounts, combined).

TYPES OF PLANS

Similar as RRSPs

- Term deposits
- Deposit accounts
- Mutual fund plans
- Self-directed plans

QUALIFIED INVESTMENTS

Similar as RRSPs

- Variable interest rate savings account
- Term deposits and GICs
- Index-linked term deposits
- Mutual funds
- Publicly traded securities and bonds

CONTRIBUTIONS & WITHDRAWALS

1. **\$5,000** is your **maximum contribution limit**. Commencing in 2010, maximum contribution limits will be indexed to inflation to the nearest \$500.
2. Contributions are **not** tax deductible.
3. Contributions may only be made by the holder; **no spousal contributions**.
4. **Withdrawals** (contributions and earnings) are not taxable.
5. **Withdrawals** will not affect federal income-tested benefits and credits (e.g. OAS, GIS, EI, GST, age credit, Child Tax Benefit, Working Income Tax Benefit, and age benefit).
6. Over contributions are subject to a 1% penalty tax per month until withdrawn.

CONTRIBUTION ROOM

1. Eligible taxpayers will accumulate \$5,000 TFSA contribution room each year.
2. Withdrawals will **increase** unused contribution room after the year of withdrawal.
3. Each year, Canada Revenue Agency will determine the available TFSA contribution room. Unused contribution room will be reported on your **Notice of Assessment** as it does for RRSPs.
4. Unused contribution room can be used in future years. There is no limit to how much contribution room can be carried forward.

TFSA LOANS

Interest on money borrowed for a TFSA contribution is not tax deductible.

SUCCESSOR HOLDER & BENEFICIARY

A TFSA Holder may appoint:

- spouse/common-law partner as successor holder. On death of the Holder, spouse/common-law partner will become the Holder of the TFSA.
- someone other than the spouse/common-law partner as the beneficiary. On death of the Holder, proceeds of the TFSA will be paid to the beneficiary.
- if no beneficiary is designated, proceeds are paid to the Estate of the Holder; however, income earned after date of death is taxable to the Estate.

For the latest information from Canada Revenue Agency concerning Tax Free Savings Accounts (TFSA), go to <http://www.cra-arc.gc.ca/tx/ndvdl/tpcs/tfesa-celi/menu-eng.html?slnk>



Carpathia Credit Union ARE YOU 70 YEARS YOUNG THIS YEAR?

In the calendar year that you turn 71 years of age (it used to be 69), you MUST convert your registered RSPs into RIFs.

A RRIF is a tax sheltered investment vehicle designed to provide a retirement income after age 71 from funds which you have accumulated in an RRSP. Payments may be received monthly, quarterly, semi-annually or annually.

A RRIF allows you to select the length of time you wish to lock in your interest rate and while there is a minimum amount required to be withdrawn each year, you can elect to take more if you want or need to do so.

There are no fees associated with a RRIF. Every dollar put into a RRIF comes back to you, plus interest, and the interest is tax sheltered until you withdraw it. Our expert staff are here to discuss your options and explain all the details of our plans.



Carpathia Credit Union RSP SEASON IS FAST APPROACHING

Ah yes, Christmas is just around the corner. And that means...RSP season isn't far behind! Have you taken advantage of all of the tax savings registered savings plans provide? If not, avoid the rush and drop in to speak with us now.

Whether you're looking for a registered term deposit or a specific investment through our Credential Securities rep, we'll help find the solution that's right for you.

Contributing annually not only provides a tax deduction now, but the savings continue to grow tax-free, to keep you ahead of inflation and to ensure maximum buying power for you during your retirement years.

Talk to us today about your plans. We're here to help make your dreams happen.

A NOTE FOR ALL RRSP, TFSA AND RRIF HOLDERS

Your designation of beneficiary by means of a designation form will not be revoked or changed automatically by any future marriage or divorce. Should you wish to change your beneficiary in the event of future marriage or divorce, you will have to do so by means of a new designation.



Invest in Your Community

THROUGH THE WASYL TOPOLNICKY
MEMORIAL FOUNDATION INC.



Supporting the preservation, promotion and advancement of Ukrainian arts, culture, heritage and education in Manitoba.

Присвячена підтримці збереження спадщини, сприяння українському мистецтву, культурі та освіті у Манітобі.

Do you want to make an investment in your community? There are many ways to contribute to the Wasyl Topolnicky Memorial Foundation Inc., such as:

Wills and Bequests

Through a gift from an estate, individuals demonstrate their commitment to Ukrainian heritage and the community. A bequest may be made in the form of a fixed amount, a percentage of an estate or the residue of an estate.

Living Bequests

Your gift can be acknowledged and put to use during your lifetime. Watch your donation make a difference.

Cash and Property

Land or personal assets can also be donated to the Foundation as a way of demonstrating commitment to the preservation of the Ukrainian culture in Canada.

Life Insurance Policy

You can assign an existing life insurance policy to the Wasyl Topolnicky Foundation, naming the Foundation as both the owner and the beneficiary of the policy. Tax receipts are issued for the approximate cash value of the policy.

Designated Funds

You can specify that your gift must be used for a specific purpose.

In Memory

Gifts made in memory of loved ones and friends are ways to immortalize their memory in perpetuity.

To donate to the Wasyl Topolnicky Memorial Foundation Inc., or for further information on the Foundation's programs, please contact the Foundation office at 204-989-7400 or info@carpathiacu.mb.ca

Tax receipts will be issued for donations of \$15 or more.

Чи ви бажаєте інвестувати у вашу громаду? Існує багато способів зробити внесок у фундацію Василя Топольницького. Як жертвувати:

Заповіти і спадки

даючи пожертву майном, особи виявляють своє почуття зобов'язання до української спадщини і громади. Спадок може бути в грошовій формі, відсотку майна або залишку спадщини.

Живий спадок

Ви можете дістати признання за вашу пожертву і бачити користь з неї ще за вашого життя.

Готівка або нерухоме майно

можна також жертвувати на Фундацію землею або особистим майном і таким чином, виявити ваше бажання зберігати українську культуру в Канаді.

Страхування життя

Ви можете скерувати страховий поліс на життя до Фундації ім. Василя Топольницького, визначаючи Фундацію як власника і спадкоємця полісу. Посвідки до податку виставляються на приблизну грошову вартість полісу.

Призначені фонди

Ви можете зазначити, щоб вашу пожертву було використано на конкретну ціль.

Пропам'ятні пожертви

пожертви в пам'ять близьких і друзів є спосіб увіковічнити пам'ять про них.

В разі подання пожертви на Фундацію Василя Топольницького або за більш детальною інформацією звертайтеся за телефоном 204-989-7400 або за електронною адресою info@carpathiacu.mb.ca

Податкові квитанції будуть надаватися на пожертви \$15 чи більше.



Carpathia Credit Union

WANTING EXCEPTIONAL LENDING RATES? UNSURE OF WHAT LENDING PRODUCT IS RIGHT FOR YOU? WE HAVE THE SOLUTION!

Carpathia Credit Union is now offering a unique product designed for home owners called a "Multi Purpose Mortgage" or MPM. Our Multi Purpose Mortgage product will allow members and associates to borrow up to 80% of the appraised value of their personal residence into one or more lending products at premium rates. And it's not necessary to borrow all the authorized amounts at one time but at some time in the future. For example, if the appraised value of your residence is \$200,000 the amount of credit that can be made available would be \$160,000 (subject to Carpathia

lending criteria). If you presently have a mortgage of \$100,000, \$60,000 of equity is available for a loan, a line of credit or even another mortgage to use at your convenience, for whatever you want with no additional security required. Imagine being able to take a loan for that new car, a much needed vacation, paying out high interest credit card bills, or purchasing a vacation property whenever you want, without encumbering additional security.

Talk to one of our branch managers or financial service officers about Carpathia's Multi Purpose Mortgages.



Carpathia Credit Union

CARPATHIA OFFERS TRAVEL INSURANCE

Whether it's visiting family in another province or travelling south to escape the winter weather, travel insurance should be the first thing on your list.

Wouldn't it be fantastic to take off on an exotic vacation; and wouldn't it be even more fantastic if your vacation were completely carefree? Carpathia can help you get the carefree vacation you deserve with our CUIS Travel Insurance.

CUIS is designed for the real world where accidents and emergencies do happen. If you are planning a short or long term trip out of Manitoba, CUIS has the plan for you. Their extensive plans mean that you are getting the best coverage for the best price!

The unique protection is rated specifically for the area where you plan to travel. You pay according to your destination of choice, regardless of your reason for travel, be it business, pleasure, or while attending school. If you travel frequently, CUIS also offers one policy to cover your trips over the entire year, which allows you to take as many trips as you want worldwide.

CUIS offers qualified claims staff available 24 hours a day, seven days a week to assist you should a sudden unexpected illness or accident occur. They will be able to arrange emergency medical evacuation, coordinate claim payments, and verify coverage to hospitals and doctors. They will also act as a

link between you and your family, doctor, and employer.

If you are a Canadian resident and have a valid provincial hospital/medical plan, you and your family members can be protected by CUIS Travel Insurance.* Why travel all over the city to obtain travel insurance when it is conveniently available to you at our three branch locations. Visit or phone us today for more information!

**Some restrictions may apply, see us for details*

DID YOU KNOW?

- U.S. accounts for Gold members are exempt from the monthly transaction fee.
- eAlerts can be sent to your email for free after every transaction so you can have peace of mind about your money.
- Save it up! You can round up your purchases when using your account to the nearest \$1, \$5 or even \$10 and have that money deposited to a separate account to help save for that dream vacation, sports car or even a home! Like putting your spare change in a jar.

**CHIP DEBIT
CARDS ARE
NOW AVAILABLE
AT ANY OF OUR
3 LOCATIONS
GET YOURS TODAY**

Protect Your Debit Card


CARD 'SKIMMING' ALERT

Manitoba media outlets have reported on a significant rash of card-skimming incidents which have occurred over the past several months. Card-skimming occurs when the information contained on your debit card is stolen, counterfeited and then used to obtain funds from your account without your authorization. Card-reading devices are used to obtain the electronic data from the magnetic stripe on your card, and hidden cameras or false personal identification number (PIN) pads are used to obtain your personal access code.

How does it happen?

- At an ATM, a card reader is placed on the ATM itself, or the entrance door to the ATM.
- At point-of-sale (POS) terminals, the merchant usually swipes your card in the legitimate POS terminal, and then swipes your card a second time in another card reading device.
- Your PIN is also obtained through a variety of means: a hidden pinhole video camera, someone watching you, or through the use of a fake PIN pad.





Toll-Free Help Line
Lost or Stolen
ATM Card?

If you misplace your Carpathia Credit Union ATM card – or suspect that your card has been stolen or the PIN data compromised – call our toll-free support line at 1-877-766-3693 immediately.

You will not be held accountable for any charges incurred on your account after you've called our toll-free number to report your lost or stolen bank card.

How can you protect yourself?

1. Keep your card in a safe place and never lend it to anyone.
2. Protect your PIN; it is the key security feature on your debit card. Use your hand, body or wallet to shield your PIN when using an ATM or POS terminal.
3. Always memorize your PIN. Never write it down, and don't use a number that would be easily identified. (i.e. date of birth, address or phone number)
4. Changing your PIN regularly will help reduce the risk of card skimming.
5. Never disclose your PIN. No one from a financial institution, police service, or business should ever ask for your PIN.
6. Look for physical alterations on ATM and POS terminals. If they look suspicious do not use them and inform the financial institution or merchant immediately.
7. Keep an eye on your debit card when conducting a transaction; only allow your card to be swiped once. Whenever possible, swipe the card yourself and remember to take your card and the transaction record with you when you leave.
8. Be alert. Make sure no one is looking over your shoulder. If someone is watching you or makes you feel uncomfortable, cancel the transaction and use a different machine.
9. Always conduct your ATM transactions when and where you feel most secure. If you feel uncomfortable using a specific machine, use it later or go to another location.
10. Check your bank account regularly and compare your transaction records against your financial statements. If you detect any unusual account activity, contact your branch immediately.
11. Sign up for e-alert and have all your transactions from you account emailed to you FREE!

What should I do if I suspect fraud?

Immediately contact your Carpathia Credit Union branch or call 989-7400 or 1-877-766-3693 if:

- You think your debit card has been compromised due to skimming fraud,
- Your debit card is lost or stolen, or Your card is retained by an ATM.



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Return undeliverable Canadian addresses to

CARPATHIA CREDIT UNION

952 Main Street
Winnipeg, MB R2W 3P4



Wishing you and yours a Joyful Christmas and Prosperous New Year!

from the Board of Directors, Management
and Staff at Carpathia Credit Union

Christ is Born!



Бажаємо всім членам і їх родинам веселих свят Різдва Христового і щасливого Нового Року!

Дирекція, управа і працівники Ощадно-
Кредитової Співки "Карпатія"
Христос Родився!

CHRISTMAS BRANCH HOURS

In order for our staff to celebrate
Christmas and New Year's with family & friends,
Carpathia Credit Union's holiday hours will be:

Friday, December 24 - CLOSED at 3pm
Saturday, December 25 - CLOSED
Monday, December 27 - CLOSED
Tuesday, December 28 - CLOSED
Friday, December 31 - CLOSED at 3pm
Saturday, January 1 - CLOSED
Monday, January 3 - CLOSED
Thursday, January 6 - CLOSED at 5pm

MERRY CHRISTMAS

ПІДЧАС РІЗДВЯНИХ СВЯТ

Кредитова Співка Карпатія буде закрита
в такі дні:

у п'ятницю, 24-го грудня - від 3-ої години
у суботу, 25-го грудня
у понеділок, 27-го грудня
у вівторок, 28-го грудня
у п'ятницю, 31-го грудня - від 3-ої години
у суботу, 1-го січня
у понеділок, 3-го січня
у четвер, 6-го січня - від 5-ої години

ВЕСЕЛИХ СВЯТ!

While you attend our Annual General Meeting, your child is invited to:

Fat Cat's Birthday Party!

When: Sunday, January 23, 2011
From 1:30 p.m. to 4:00 p.m.

Where: Canad Inns Garden City
2100 McPhillips Street

Who: Children ages 5 -12

We'll have a great time playing games,
winning prizes and enjoying snacks and beverages!

Limited Space. Register by calling 989-7400



Під час проведення Річних Загальних Зборів ваші діти запрошені на:

День Народження Котика Мудрика!

Коли: 23 січня 2011 року
1:30 до 4:00 години вечора

Де: Canad Inns Garden City
2100 McPhillips Street

Для кого: Для дітей віком 5 -12 років

Дорогі діти, завітайте до нас і ви будете забавлятися, грати в різні ігри,
вигаючи призи і насолоджуючись перекусом та напоями.

Обмежена реєстрація. Телефонуйте: 989-7400.

BRANCHES

950 Main Street

Winnipeg, MB R2W 3P4

Mon-Wed 9:30am to 5:00pm
Thu-Fri 9:30am to 6:00pm
Sat 9:00am to 1:00pm

Unit 80, 2200 McPhillips Street

Winnipeg, MB R2V 3P4

Mon-Wed 9:30am to 5:00pm
Thu 9:30am to 6:00pm
Fri 9:30am to 5:00pm
Sat 10:00am to 3:00pm

1341A Henderson Highway

Winnipeg, MB R2G 1M5

Mon 10:00am to 5:00pm
Tue-Thu 9:30am to 5:00pm
Fri 9:30am to 6:00pm
Sat 9:30am to 3:00pm

DIAL ONE NUMBER TO REACH ALL BRANCHES OR CORPORATE OFFICE

Ph. (204) 989-7400 www.carpathiacu.mb.ca info@carpathiacu.mb.ca

CORPORATE OFFICE: Mon - Fri 8:30 A.M. To 5:00 P.M. 3rd Floor - 952 Main Street Winnipeg, MB R2W 3P4 Fx. (204) 589-2529