



CARPATHIA'S QUARTERLY



INSIGHT

SPRING **2011**
BECHA

Annual General Meeting • Fat Cat Party • New Branch • K2K Mortgage • NEW 36-Month Flex Deposit

■ **INTRODUCING
K2K MORTGAGE**

■ **NEW 36-MONTH FLEX**

See inside for more details

Contact Us!

www.carpathiacu.mb.ca/our-staff
or use your Smartphone and scan
the code below.



2011-2012 BOARD OF DIRECTORS

Dr. Taras Babick, PRESIDENT
Donna Korban, VICE-PRESIDENT
Noella Pylypowich, SECRETARY
Dr. George Chuchman, DIRECTOR
Bohdan Halkewycz, DIRECTOR
Demyan Hyworon, DIRECTOR
Walter Kulyk, DIRECTOR
Peter Washchysyn, DIRECTOR
Roman Zubach, DIRECTOR

CORPORATE OFFICE

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FAX: (204) 589-2529
HOURS:
Mon - Fri 8:30am - 5:00pm

BRANCHES

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FAX: (204) 989-7404
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Thu - Fri 9:30am - 6:00pm
Sat 9:00am - 1:00pm

80-2200 McPhillips Street
Winnipeg, MB R2V 3P4
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FAX: (204) 697-1664
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Thu 9:30am - 6:00pm
Fri 9:30am - 5:00pm
Sat 10:00am - 3:00pm

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FAX: (204) 338-8893
HOURS:
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Tue - Thu 9:30am - 5:00pm
Fri 9:30am - 6:00pm
Sat 9:30am - 3:00pm

Teleservice: 989-7711
Email: info@carpathiacu.mb.ca
www.carpathiacu.mb.ca

ANNUAL GENERAL MEETING

Carpathia Credit Union held its 72nd Annual General Meeting at Canad Inns Garden City on Sunday, January 23, 2011. There were more than 150 members, associates, and staff on hand to review Carpathia's growth in 2009-2010. As a result, Carpathia returned \$475,000.00 in surplus share dividends and patronage refunds to its members! Carpathia's C.E.O. Walter Dlugosh made the announcement that the site of our fourth branch has been acquired, and will be located at the corner of 1375 Grant Ave and Waverley Street.



We wish to acknowledge and extend thanks to Ken Bielak for his time and effort in dedicated service to Carpathia Credit Union over the past six years.

FAT CAT BIRTHDAY PARTY

This year's FAT CAT Birthday Party was a great success. The children had an enjoyable time watching movies, coloring, eating hot dogs, curly french fries and of course cupcakes.

There was also an appearance by FAT CAT himself to blow out his birthday candles.

A special thank-you to Darka Perrella, Volodymyr Shkliar, and Tracy Vandemosselaer for heading up the afternoon's festivities and all their help!



NEW BRANCH

At the 72nd Annual General Meeting held on January 23, 2011, Mr. Walter Dlugosh, CEO, announces not only exceptional results for the fiscal year ending September 30, 2010, but the news that Carpathia Credit Union has completed its search and has secured a site for its fourth location in Winnipeg. The location is situated on the north east corner of Grant and Waverley.

"It is a different area of the city that we have traditionally serviced, but our membership has been asking for representation in the southern part of the city"

"Not only will Carpathia Credit Union be meeting the needs of its members, who have relocated to the southern area of the city but it will provide an option for those households that have yet

to experience the credit union difference" Dlugosh added.

Over the next number of months the Board of Directors and management will be working diligently on the design concepts and requirements. It is hoped that over the next number of months a design concept will be available and will be shared with our members and associates.

\$300 M AND GROWING

Carpathia Credit Union Limited has now exceeded \$300 million dollars in assets and is still growing, thanks to our members and associates.



CONGRATULATIONS MEMBERS & ASSOCIATES

Once again this year, Carpathia Credit Union has been awarded the prestigious honor of being one of Manitoba's 50 fastest growing companies according to Manitoba Business Magazine.

Recognition of this magnitude would not have been possible without the contribution, support and loyalty of Carpathia's Members and Associates.

Thank you!



A MESSAGE FROM THE BOARD



As we enter 2011, we are pleased to announce that Carpathia Credit Union's assets have exceeded three hundred million dollars. This growth is due in part to an increase in operating income of 25% and a decrease in operating expenses of 7%. This would not have been possible without the continued loyal support of our

members. We commend our members for their ongoing participation in our Credit Union's success.

The opening of our 4th branch is planned for 2012. We are excited with the prospects of a new venture. Carpathia has recently been recognized as one of Manitoba's 50 top fastest growing businesses. With your continued support, we will continue to thrive and prosper.

On behalf of the members of the Board of Director of Carpathia Credit Union, our management, and staff I extend our best wishes to each of you for a blessed Easter.

Dr. Taras Babick

Ми з радістю повідомляємо, що з початком 2011 року активи кредитової спілки Карпатії перевищили триста мільйонів доларів. Це зростання є частково через збільшення операційних доходів на 25% і зниження операційних витрат на 7%. Це не було б можливо без постійної і відданої підтримки наших членів. Ми вдячні нашим членам за їх постійну участь в успіху нашої кредитової спілки.

Відкриття нашої 4-ої філії планується на 2012 рік. Ми раді перспективі нових можливостей. Карпатія недавно була визнана однією з 50 найкращих швидко зростаючих підприємств Манітоби. З вашою підтримкою ми будемо продовжувати розвиватися і зростати.

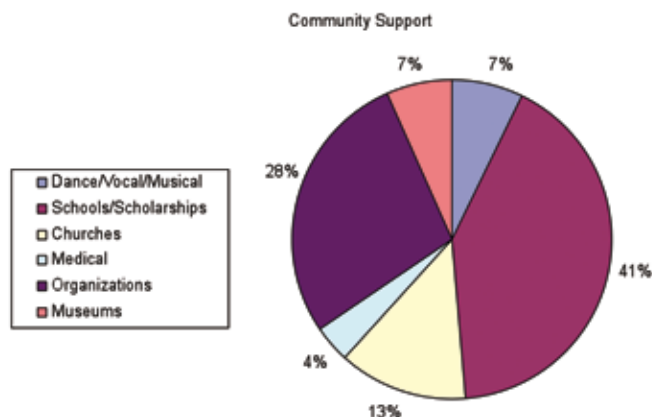
Від імені Ради Директорів кредитової спілки Карпатії, нашого керівництва і персоналу я бажаю для кожного з вас веселих і благословених Великодніх свят.

Христос Воскрес

COMMUNITY SUPPORT

Annually Carpathia Credit Union allocates a percentage of budgeted interest earned on loans to provide support to Ukrainian Canadian Organizations and Institutions. Last fiscal year \$60,000 was allocated to projects. The Community Donations Program is designed to support our community at large. For more information please check our website at www.carpathiacu.mb.ca/sponsorships.htm or call us at 989-7449 for additional information.

Below is a graphic representation of where Carpathia has allocated its Community Support.



DID YOU KNOW?

- Members & associates can make personal deposits at any Manitoba Credit Union ATM for FREE.
- All deposits at Carpathia Credit Union are guaranteed 100% by the Deposit Guarantee Corporation of Manitoba.
- Our new website is up and running!
- **NEW** Community Calendar is up and running on our website

CHECK US OUT
www.carpathiacu.mb.ca

CARPATHIA INTRODUCES ITS



K2K is a creative way to buy your own home without coming up with a huge down payment, while avoiding costly and unnecessary insurance fees. It just requires an immediate family member to pledge 15% of the purchase price into a non registered investment of their choice at Carpathia Credit Union.

Let's compare Mortgages

**Example: Assume a \$200,000 property
5 year mortgage with a rate of 4%
25 year amortization**

| | K2K | HIGH RATIO |
|--------------------------|-----------|------------|
| Property | \$200,000 | \$200,000 |
| Purchaser's Down Payment | \$10,000 | \$10,000 |
| Insurance Premiums – | | \$5225 |
| Total Mortgage | \$190,000 | \$195,225 |
| Monthly Payments | \$994.44 | \$1026.93 |
| Balance after 5 years | \$165,402 | \$169,951 |

In conclusion, using the above example, using an immediate family member as a donor can save you almost \$6500 on a \$200,000 purchase over 5 years.



TOLL-FREE HELP LINE

Lost or Stolen ATM Card?

If you misplace your Carpathia Credit Union ATM card — or suspect that your card has been stolen or the PIN data compromised — call our toll-free support line at **1-877-766-3693** immediately.

You will not be held accountable for any charges incurred on your account after you've called our toll-free number to report your lost or stolen member card.

36-MONTH FLEX TERM DEPOSITS 3.15%

So where can you save your money and know you're earning the best interest rates possible?

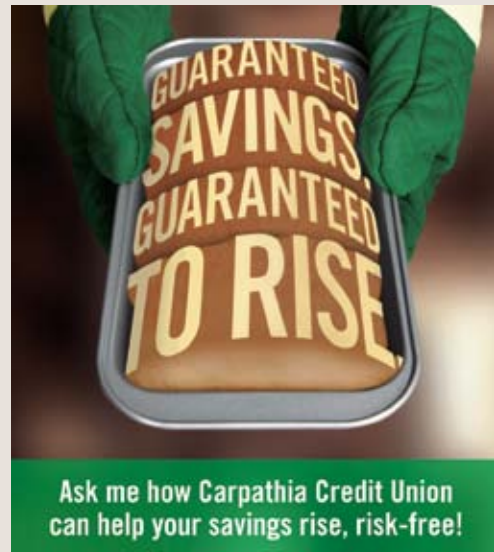
Carpathia Credit Union has the answer... introducing our

NEW 36-month FLEX Term Deposit... AND ONLY AVAILABLE UNTIL MAY 14, 2011

Here's how it works. Move your money over to Carpathia and you'll get:

- a 36-month term with better than 3 year rates – guaranteed
- if rates stay the same, or go down, you know you're earning the best rates available
- if interest rates start to rise, you have the option on the anniversary of purchase to switch your term to a new 2-, 3-, 4-, or 5- year term with no fees or penalties!

**Rates are subject to change without notice.*



Ask me how Carpathia Credit Union can help your savings rise, risk-free!



INVEST IN YOUR COMMUNITY



THROUGH THE WASYL TOPOLNICKY MEMORIAL FOUNDATION INC.

The Wasyl Topolnicky Memorial Foundation Inc. is dedicated to supporting the preservation, promotion and advancement of Ukrainian arts, culture, heritage and education in Manitoba.

Do you want to make an investment in your community? There are many ways to contribute to the Wasyl Topolnicky Memorial Foundation Inc., such as:

- **Wills and Bequests** – Through a gift from an estate, individual's demonstrate their commitment to Ukrainian heritage and the community. A bequest may be made in the form of a fixed amount, a percentage of an estate or the residue of an estate.
- **Living Bequests** – Your gift can be acknowledged and put to use during your lifetime. Watch your donation make a difference.
- **Cash and Property** – Land or personal assets can also be donated to the Foundation as a way of demonstrating commitment to the preservation of the Ukrainian culture in Canada.
- **Life Insurance Policy** – You can assign an existing life insurance policy to the Wasyl Topolnicky Foundation, naming the Foundation as both the owner and the beneficiary of the policy. Tax receipts are issued for the approximate cash value of the policy.
- **Designated Funds** – You can specify that your gift must be used for a specific purpose.
- **In Memory** – Gifts made in memory of loved ones and friends are ways to immortalize their memory in perpetuity.

To donate to the Wasyl Topolnicky Memorial Foundation Inc., or for further information on the Foundation's programs, please contact the Foundation office at 204-989-7400, or info@carpathiacu.mb.ca

Tax receipts will be provided for gifts of \$10 or more.

Присвячена підтримці збереження спадщини, сприяння українському мистецтву, культурі та освіті у Манітобі.

Do you want to make an investment in your community? There are many ways to contribute to the Wasyl Topolnicky Memorial Foundation Inc., such as:

Як жертувати:

- **Завіщення і спадки** – Даючи пожертву майна, особи виявляють своє почуття зобов'язання до української спадщини і громади. Спадок може бути в формі основної суми, відсотку майна або з залишку спадщини.
- **Живий спадок** – Ви можете дістати признання за вашу пожертву і бачити користі з неї за вашого життя.
- **Готівка або нерухоме майно** – Можна також жертувати на Фундацію землю або особисте майно і таким чином виявити ваше бажання зберігати українську культуру в Канаді.
- **Поліса асекурації життя** – Ви можете скерувати асекураційну полісу на життя до Фундації ім. Василя Топольницького, визначаючи Фундацію як власника і спадкоємця поліси. Посвідки до податку виставляються на приблизну грошову вартість поліси.
- **Призначені фонди** – Ви можете зазначити, щоби вашу пожертву використано на специфічну ціль.
- **Пропам'ятні пожертви** – Пожертви в пам'ять близьких і друзів є спосіб увічнити пам'ять про них.

To donate to the Wasyl Topolnicky Memorial Foundation Inc., or for further information on the Foundation's programs, please contact the Foundation office at 204-989-7400, or info@carpathiacu.mb.ca

Податкові квитанції будуть забезпечені на пожертви \$10 чи більше.

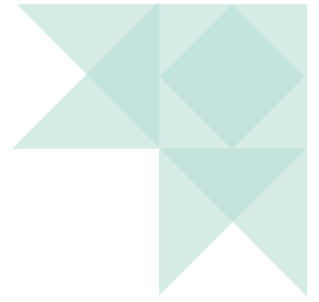


WASYL TOPOLNICKY MEMORIAL FOUNDATION, INC.

950 MAIN ST. WINNIPEG, MANITOBA R2W 3P4 TELEPHONE: (204) 989-7424 FAX: (204) 589-2529

ФУНДАЦІЯ ІМ. В. ТОПОЛЬНИЦЬКОГО

FUNDS ADMINISTERED BY CARPATHIA CREDIT UNION LTD.



CARPATHIA SCHOLARSHIPS



Carpathia Credit Union's Annual Scholarship is designed to reward all-around excellence.

This scholarship is awarded on the basis of high academic standing and noteworthy participation in extracurricular activities in school and in the Ukrainian community.

Eligibility requirements include:

- member of Carpathia Credit Union since at least September 1, 2010
- currently attending high school and graduating by June 2011
- attending an approved post-secondary institution in the fall of 2011

All qualifying applicants will be considered for the scholarship. A selection committee will adjudicate the applications and select the scholarship recipient.

The scholarship will be awarded to the recipient upon proof of registration at an approved post secondary institution.

Scholarship application forms are available at all three Carpathia branches or on our website www.carpathia.mb.ca The deadline for application submissions is Friday, April 29, 2011.

For further information please contact:

Marketing Department at 989-7449

or email us at kewchuk@carpathiacu.mb.ca



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Winnipeg, MB R2W 3P4



Christ is risen

HAPPY EASTER!

... from the board of Directors,
Management and staff of
Carpathia Credit Union.



Христос Воскрес!

... Дирекція, Правління і Персонал
Ощадно-Кредитової Спілки Карпатія
засилають найкращі вітання сердечні побажання
зі Світлим Празником Христового Воскресіння!

Phone – 989-7400

www.carpathiacu.mb.ca



Carpathia Credit Union will be
CLOSED to observe
Good Friday on

Friday, April 22

We will be open as usual on
Thursday, April 21, 2011, and
Saturday, April 23, 2011

Кредитова Спілка Карпатія буде
ЗАКРИТА в такі дні

у п'ятницю 22-го квітня

ми будемо відкриті як завжди
у четвер, 21-го квітня
у суботу, 23-го квітня